



FOR IMMEDIATE RELEASE: January 13, 2010

RE: Bridge Pointe at Jekyll Sound

At their last meeting on January 5, 2010, the Board of Commissioners for Camden County gave final approval to a proposal presented by Mirobo Management & Development that would allow construction to resume at the community known as Bridge Pointe at Jekyll Sound. The plan calls for a settlement with the company that provided the existing bonds held by Camden County and new sureties provided to the county by Mirobo. Spokesman for Mirobo, Mike Martinez stated, "We're very thankful to the Commissioners of Camden County for their understanding of the difficult challenges in today's real estate market and for having the good judgment and willingness to work with us toward the successful completion of this beautiful development".

Mirobo is part of an investment group that purchased the remaining lots and common property through the bankruptcy process of original developer, Land Resource. Mirobo hopes to finalize and close the settlement with the bond company before the end of February. Although there is some additional engineering that needs to be completed, the goal is for earth work to resume this summer. Martinez further stated, "As the owner of the most property at Bridge Pointe, it's our desire to partner with the other existing lots owners in the same spirit as with the Board of Commissioners to achieve the optimal outcome for this community."