
**CAMDEN COUNTY BOARD OF COMMISSIONERS
AGENDA MEMORANDUM**

SUBJECT: Fire Equipment Lease Purchase (SCBA)

DEPARTMENT: Fire Rescue

AUTHORIZED BY: Steve Howard **CONTACT:** Dennis Gailey-729-3911

MOTIONS/RECOMMENDATIONS:

Motion to approve Fire Equipment Lease with Baystone Financial Group per the terms submitted in the formal proposal.

BACKGROUND:

The Fire Rescue Department is required to have Self Contained Breathing Apparatus on its vehicles for the firefighters to utilize. This equipment provides a clean air supply when firefighters are operating in situations where there is smoke, fire, or any other hazardous atmosphere. In addition to the SCBA's, CCFR has Thermal Imaging cameras that need replacing. These cameras are used to see through smoke and/or the dark to locate victims or firefighters in an environment that otherwise would take considerably longer and consume valuable time in an emergency. The current cameras CCFR has are 10+ years old.

The current manufacture that CCFR has most of their SCBA fleet with has not been able to provide units that were due for delivery this past January as promised. This set back in delivery has imposed an increase in cost of repairs of equipment that should have already been replaced. After several attempts to obtain our order, it was canceled in September and a different manufacture was chosen to provide the SCBA's for the department.

This timely manufacture change will also improve interoperability with other fire departments in Camden County since all of the other departments use the same manufacture.

The need to change out all at once is driven by the year to year changes in the SCBA industry. This scenario makes it very difficult to maintain and service this equipment due to the changes. Software and parts begin to vary making it difficult and costly to service the equipment with several different year models involved.

STAFF RECOMMENDATIONS:

Staff recommends approval of Fire Equipment Lease with Baystone Financial Group. This lease is described as a \$50,000.00 down payment and 5 successive annual payments of \$69,461.58.

Staff recommends that the \$50,000.00 be used from the unincorporated tax district fund. Also, there is a current equipment lease expiring this year exceeding the proposed payment amount that can provided funding for the residual payments.

ATTACHMENTS:

1. Lease Agreement

November 6, 2008

FORMAL PROPOSAL

LESSEE: CAMDEN COUNTY FIRE DEPARTMENT, GA

- ✓ This is a finance/ownership lease. No residual value.
- ✓ Fixed interest rate for the five (5) year term.

EQUIPMENT: SCBAS & FOUR THERMAL IMAGERS

OPTION 1

Acquisition Cost:	\$352,822.00	Term:	Five (5) years	First Payment Due:	One Year from Close
Down Payment:	\$50,000.00	Payment Mode:	Annual in Arrears	Payment Amount:	\$69,461.58
Trade In:	\$0.00	Interest Rate:	4.750%		
Principal Balance:	\$302,822.00	Rate Factor:	0.229381		

- * **This is a proposal only and is not a commitment to finance. This proposal is subject to credit review and approval and proper execution of mutually acceptable documentation.**
- * Failure to consummate this transaction once credit approval is granted and the lease documents are drafted and delivered to Lessee will result in a documentation fee being assessed to the Lessee.
- * This transaction must be credit approved, lease documents properly executed and returned to Baystone Financial Group and the transaction funded by Baystone Financial Group on ALL proposals on or before December 6, 2008, or Lessor reserves the right to adjust and determine a new rate factor and payment amount.
- * This transaction must be designated as tax-exempt under Section 103 of the Internal Revenue Code of 1986 as amended.
- * **LESSEE'S TOTAL AMOUNT OF TAX-EXEMPT DEBT TO BE ISSUED IN THIS CALENDAR YEAR WILL NOT EXCEED THE \$10,000,000 LIMIT.**
- * There are no additional documentation fees or closing costs due Baystone Financial Group.

BAYSTONE FINANCIAL GROUP	CAMDEN COUNTY FIRE DEPARTMENT, GA
	Signature:
<i>Blake Kaus</i>	Typed Name & Title
<i>Vice President</i>	Date:

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